TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 203 - HB 171

February 27, 2017

SUMMARY OF BILL: Adds directors, trustees, and members of the governing bodies of nonprofit corporations, associations, and organizations that are organized for religious purposes to the list of groups who are immune from certain law suits.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 48-58-601(d)(3), directors, trustees, and members of governing bodies of nonprofit corporations, associations, and organizations which are classified as a 501(c)(3) are currently exempt.
- Extending the list to specifically include organizations which are organized for religious purposes will not result in any significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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